Independent Auditor's Report

To the Members of **DocMode Health Technologies Limited (Formerly known as DocMode Health Technologies Private Limited)**

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the consolidated financial statements of **DocMode Health Technologies Limited** (Formerly known as DocMode Health Technologies Private Limited) ("The Holding Company"), and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") which comprises the Consolidated Balance Sheet as at 31st March 2025, and the Consolidated Statement of Profit and Loss and Consolidated Statement of Cash Flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information(hereinafter referred to as "the Consolidated Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate financial statements of such subsidiaries as were audited by the other auditors, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March 2025, its consolidated loss and consolidated cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on consolidated financial statements.

Information other than the consolidated financial statements and auditors' report thereon

The Holding Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the consolidated Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated Financial Statements of the current year. These matters were addressed in the context of our audit of the Consolidated Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no Key Audit matters to be communicated in our report.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Group in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Consolidated Financial Statements, the respective Management and Board of Directors of the Companies are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the Companies are also responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Consolidated Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

• Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the Consolidated Financial Statements, including the disclosures, and whether the Consolidated Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance the with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Consolidated Financial Statements of the current year and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We did not audit the financial statements of a subsidiary, whose financial statements reflect total assets of Rs.6.13 Lacs as at March 31, 2025 and total revenue Rs.14.38 Lacs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub- section (3) of section 143 of the Act, in so far as it relates to the aforesaid subsidiary is based solely on the audit reports of the other auditors.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditors' Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.

2. As required by Section 143 (3) of the Act based on our audit and on the consideration of reports of the other auditors on separate financial statements of such as were audited by other auditor, as noted in the 'Other Matters' paragraph, we report, to the extent applicable that:

   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.

   b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditor.

   c) The Consolidated Balance Sheet, the Consolidated Statement of Profit & Loss and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.

   d) In our opinion, the aforesaid Consolidated Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

   e) On the basis of the written representations received from the Directors as on 01^{st} April 2024 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March 2025 from being appointed as a Director in terms of Section 164 (2) of the Act.

   f) With respect to the adequacy of the internal financial controls with reference to financial statements of the Group and the operating effectiveness of such controls, refer to our separate Report in 'Annexure B'.

   g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

      i. The Group does not have any pending litigations which would impact its financial position.

      ii. The Group did not have any material foreseeable losses on long-term contracts including derivative contracts during the year ended 31^{st} March,2025.

      iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company and its subsidiary company.

iv. (a) The Management has represented that, to the best of their knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share Premium or any other sources or kind of funds) by the Holding Company or its subsidiary company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group ("Ultimate Beneficiaries") or
- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

(b) The Management has represented, that, to the best of its knowledge and belief, no funds have been received by the Holding Company or its subsidiary from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Group shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or
- provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

v. Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (iv) and (v) above, contain any material misstatement.

vi. The Holding Company has not declared or paid any dividend during the year in contravention of the provisions of section 123 of the Companies Act, 2013.

vii. Based on our examination which included test checks the Holding Company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility except that audit trail was not enabled at the database level to log any direct changes for the accounting software used for maintaining the books of account. For accounting software for which audit trail feature is enabled, the audit trail facility has been operating throughout the year for all relevant transactions recorded in the software and we did not come across any instance of audit trail feature being tampered with during the course of our audit.

h) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Holding Company to its directors during the year is in accordance with the provisions of section 197 read with Schedule V to the Act.

for R. Sundaresan Aiyar & Co
Chartered Accountants
Firm Registration No.: 110564W

R. SUNDARESAN AIYAR & CO. MUMBAI CHARTERED ACCOUNTANTS

CA R Sundaresan Aiyar
Partner
Membership No.: 043946
Place: Mumbai
Date: May 30, 2025
UDIN: 25043946BMIQXB7502

DocMode Health Technologies Limited (Formerly known as DocMode Health Technologies Private Limited)

Annexure-A to Independent Auditors' Report on the Consolidated Financial Statements for the year ended 31st March 2025

(Referred to in paragraph 1 under "Report on Other Legal and Regulatory Requirements' section of our report of even date)

xxi) In our opinion and according to the information and explanations given to us, the Companies (Auditor's Report) Order, 2020 of the Holding Company did not include any unfavourable answers or qualifications or adverse remarks.

for R. Sundaresan Aiyar & Co
Chartered Accountants
Firm Registration No.: 110564W

SUNDARESAN AIYAR & CO. MUMBAI CHARTERED ACCOUNTANTS

CA R Sundaresan Aiyar
Partner
Membership No.: 043946
Place: Mumbai
Date: May 30, 2025
UDIN: 25043946BMIQXB7502

DocMode Health Technologies Limited (Formerly known as DocMode Health Technologies Private Limited)
Annexure B to the Independent Auditor's Report of Consolidated Financial Statements for the year ended 31st March 2025

Report on the Internal Financial Controls over financial reporting with reference to consolidated financial statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

(Referred to in Paragraph 2(f) under 'Report on Other Legal and Regulatory Requirements section of our report of even date)

Opinion

We have audited the internal financial controls with reference to the consolidated financial statements of DocMode Health Technologies Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") as of March 31, 2025, in conjunction with our audit of the consolidated financial statements of the Holding Company as at and for the year ended on that date.

In our opinion, the Holding Company and its subsidiary have, in all material respects, an adequate internal financial controls system over financial reporting with reference to consolidated financial statements, and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting with reference to consolidated financial statements criteria established by the Holding Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

Management's Responsibility for Internal Financial Controls

The respective Company's Management and Board of Directors of the Holding Company and its subsidiaries, which are companies incorporated in India are responsible for establishing and maintaining internal financial controls based on the internal financial controls with reference to consolidated financial statements criteria established by the respective company considering the essential components of internal control stated in the Guidance Note. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and Completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

Our responsibility is to express an opinion on the Holding Company and its subsidiaries, which are companies incorporated in India, internal financial controls over financial reporting with reference to consolidated financial statements based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing, prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls with reference to consolidated financial statements. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting with reference to the consolidated financial statements and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting with reference to the consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on internal financial controls over financial reporting with reference to consolidated financial statements.

Meaning of Internal Financial Controls Over Financial Reporting with reference to the consolidated financial statements

A Holding company's internal financial control over financial reporting with reference to the consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Holding company's internal financial control over financial reporting with reference to the consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Holding company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Holding company are being made only in accordance with authorisations of management and directors of the Holding company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Holding company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting with reference to the consolidated financial statements

Because of the inherent limitations of internal financial controls over financial reporting with reference to the consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting with reference to these consolidated financial statements to future periods are subject to the risk that the internal financial control over financial reporting with reference to these consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

for **R. Sundaresan Aiyar & Co**
Chartered Accountants
Firm Registration No.: 110564W

R. SUNDARESAN AIYAR & CO. MUMBAI CHARTERED ACCOUNTANTS

CA R Sundaresan Aiyar
Partner
Membership No.: 043946
Place: Mumbai
Date: May 30, 2025
UDIN: 25043946BMIQXB7502

DocMode Health Technologies Limited
(Formerly known as Docmode Health Technologies Private Limited)
CIN : L74999MH2017PLC297413
Consolidated Balance Sheet as at March 31,2025

Indian Rupees in Lacs

	Particulars		Note	March 31,2025	March 31,2024
I.	**EQUITY AND LIABILITIES**				
1	**Shareholder's funds**				
	(a)	Share capital	3	314.28	314.28
	(b)	Reserves and surplus	4	520.53	723.20
	(c)	Money received against share warrants		-	-
	Minority Interest		5	0.03	-
2	**Share application money pending allotment**			-	-
3	**Non-current liabilities**				
	(a)	Long Term Borrowings	6	112.45	438.20
	(b)	Deferred Tax Liabilities (Net)		-	-
	(c)	Other Long Term Liabilities		-	-
	(d)	Long Term Provisions	7	69.71	66.28
4	**Current liabilities**				
	(a)	Short Term Borrowings	8	569.91	479.82
	(b)	Trade Payables	9	534.06	273.30
	(c)	Other Current Liabilities	10	1,451.63	356.00
	(d)	Short Term Provisions	11	358.55	363.35
		TOTAL		**3,931.14**	**3,014.43**
II.	**ASSETS**				
1	**Non-current assets**				
	(a)	Property, Plant and Equipment and Intangible Assets	12		
		(i) Property, Plant and Equipment		120.74	95.21
		(ii) Intangible Assets		0.84	1.61
		(iii) Capital Work-In-Progress		-	-
		(iv) Intangible Assets under Development		1,159.76	849.92
	(b)	Non Current Investments	13	120.52	110.00
	(c)	Deferred Tax Assets (net)	14	25.51	18.71
	(d)	Long-term Loans and Advances	15	2.78	0.03
	(e)	Other Non Current Assets	16	12.91	13.13
2	**Current assets**				
	(a)	Current Investments	17	8.69	16.24
	(b)	Inventories	18	1,116.93	251.39
	(c)	Trade Receivables	19	923.94	1,146.89
	(d)	Cash and Cash Equivalents	20	183.50	310.28
	(e)	Short Term Loans and Advances	21	248.20	201.02
	(f)	Other Current Assets	22	6.81	-
		TOTAL		**3,931.14**	**3,014.43**
	Significant Accounting Policies		2		
	The notes are integral parts of the financial statements				

As per our report of even date
for R Sundaresan Aiyar & Co
Chartered Accountants
Firm Registration No.: 110564W

CA R Sundaresan Aiyar
Partner
M. No.:043946
Place : Mumbai
Date : May 30, 2025
UDIN : 25043946BMLQXB7502

for DocMode Health Technologies Limited

Paulson Paul Thazhathedath
Wholetime Director
DIN 02301881

Place : Mumbai
Date : May 30, 2025

Hans Albert Lewis
Whole Time Director & CFO
DIN 02301853
PAN: ACOPL6883G
Place : Mumbai
Date : May 30, 2025

Paresh Jaysih Sampat
Managing Director
DIN: 00410185

Place : Mumbai
Date : May 30, 2025

DocMode Health Technologies Limited
(Formerly known as Docmode Health Technologies Private Limited)
CIN : L74999MH2017PLC297413
Consolidated Statement of Profit & Loss for the year ended March 31,2025

Indian Rupees in Lacs

	Particulars	Note	March 31,2025	March 31,2024
I.	Revenue from Operations	23	4,177.29	4,000.73
II.	Other Income	24	92.98	13.59
III.	**Total Income (I + II)**		4,270.28	4,014.33
IV.	**Expenses:**			
	Purchases/Consumption of Goods & Services	25	4,476.94	3,136.56
	Changes in inventories	26	(865.55)	1.58
	Employee benefits Expense	27	376.30	495.11
	Finance Costs	28	191.89	165.72
	Depreciation and Amortization Expense	12	29.92	2.44
	Other Expenses	29	257.29	178.95
	Total expenses		4,466.79	3,980.36
V	**Profit before exceptional and extraordinary items and tax (III- IV)**		(196.52)	33.97
VI	Exceptional Items		-	-
VII	**Profit before extraordinary items and tax (V - VI)**		(196.52)	33.97
VIII	Extraordinary items		-	-
IX	**Profit before tax (VII- VIII)**		(196.52)	33.97
X	**Tax expense:**			
	(1) Current tax		0.08	20.00
	Less : MAT Credit Entitlement		0.08	-
			-	20.00
	(2) Deferred tax Liability/(Asset)		(6.79)	(4.28)
	(3) Tax in respect of earlier years		12.92	(0.51)
	(4) Profit / (Loss) of Prior Period Depreciation		-	-
			6.12	15.21
XI	**Profit (Loss) for the period from continuing operations (IX-X)**		(202.64)	18.76
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	**Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)**		-	-
XV	**Profit (Loss) for the period (XI + XIV)**		**(202.64)**	**18.76**
XVI	**Earnings per equity share of Rs. 10 each**			
	Basic		(6.45)	0.60
	Diluted		(6.45)	0.60
	Significant Accounting Policies	2		
	The notes are integral parts of the financial statements			

As per our report of even date
for R Sundaresan Aiyar & Co.
Chartered Accountants
Firm Registration No.: 110564W

R. SUNDARESAN AIYAR & CO. MUMBAI CHARTERED ACCOUNTANTS

CA R Sunderesan Aiyar
Partner
M. No.:043946
Place : Mumbai
Date : May 30, 2025
UDIN : 25043946BMIQXB7502

for DocMode Health Technologies Limited

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Place : Mumbai
Date : May 30, 2025

DocMode Health Technologies Limited
(Formerly known as Docmode Health Technologies Private Limited)
CIN : L74999MH2017PLC297413
Consolidated Statement of Cash Flows for the period ended March 31,2025

Indian Rupees in Lacs

		March 31,2025	March 31,2024
(A)	**CASH FLOW FROM OPERATING ACTIVITIES**		
	Net Profit before Tax and Extraordinary Items	(196.52)	33.97
	Adjusted for		
	Depreciation	29.92	2.44
	Profit on Sale of Fixed Assets	-	-
	Provision for Gratuity	3.43	17.43
	Interest Expenses	191.89	165.72
	Operating Profit before Working Capital changes	28.72	219.56
	Adjutments for changes in working capital		
	(Increase)/Decrease in Inventories	(865.55)	1.58
	(Increase)/Decrease in Trade and Other Receivables	222.95	(317.44)
	(Increase)/Decrease in Short Loans & Advances	(47.26)	10.60
	(Increase)/Decrease in Long term Loans & Advances	(2.75)	(0.03)
	(Increase)/Decrease in Other Current Assets	(6.81)	-
	Increase/(Decrease) in Trade Payables	260.75	(27.81)
	Increase/(Decrease) in Other Non Current liabilities	-	-
	Increase/(Decrease) in Current liabilities	1,095.64	355.59
	Increase/(Decrease) in Short Term Provisions	(4.81)	208.32
	Cash generated from operations	680.89	450.36
	Direct Taxes Paid	(12.84)	0.51
	NET CASH FLOW FROM OPERATING ACTIVITIES	668.05	450.87
(B)	**CASH FLOW FROM INVESTING ACTIVITIES**		
	Sale/ (Purchase) of Fixed Assets	(364.53)	(741.73)
	Sale/ (Purchase) of Investments	(2.96)	(6.41)
	Rent Deposit paid to landlord for office premises	0.22	(6.67)
	NET CASH USED IN INVESING ACTIVITIES	(367.27)	(754.81)
(C)	**CASH FLOW FROM FINANCING ACTIVITIES**		
	Proceeds/(Repayment) from long term borrowings	(325.75)	(3.29)
	Proceeds from Short Term Borrowings	90.08	73.37
	Proceeds from issue of Shares	-	671.18
	Interest paid	(191.89)	(165.72)
	NET CASH FROM FINANCING ACTIVITIES	(427.56)	575.54
	NET INCREASE IN CASH AND CASH EQUIVALANTS (A+B+C)	(126.78)	271.60
	OPENING BALANCE OF CASH AND CASH EQUIVALANTS	310.28	38.68
	CLOSING BALANCE OF CASH AND CASH EQUIVALANTS	183.50	310.28

for DocMode Health Technologies Limited

Paresh Jaysih Sampat
Managing Director
DIN: 00410185

Paulson Paul Thazhathedath
Wholetime Director
DIN 02301881

Hans Albert Lewis
Whole Time Director & CFO
DIN 02301853
PAN: ACOPL6883G

AUDITORS' REPORT ON CASH FLOW STATEMENT

We have examined the above Consolidated Cash Flow Statement of Docmode Health Technologies Ltd. derived from audited financial statements and the books and records maintained by the company for the period ended March 31, 2025 and found the same in agreement therewith.

As per our report of even date
for R Sundaresan Aiyar & Co
Chartered Accountants
Firm Registration No.: 110564W

CA R Sunderesan Aiyar
Partner
M. No.:043946

Place : Mumbai
Date : May 30, 2025
UDIN : 25043946BMISQXB7502

DocMode Health Technologies Limited
(Formerly known as Docmode Health Technologies Private Limited)
CIN : U74999MH2017PLC297413
Notes to the financial statements
for the period ended March 31, 2025
(Currency: Indian rupee)

1.Background of the Company

Docmode Health Technologies Limited ("the Company")was incorporated on July 17,2017. The Company is a public limited company incorporated and domiciled in India. The registered office of the Company is located at 307, Shivai Plaza, Marol Co-op Industrial Estate Road, Sagbag, Marol, Andheri (East), Mumbai 400059. The Company is engaged in the business of providing comprehensive & interactive learning programs for healthcare professionals through e-Learning measures and providing online CME (continuous medical education) Certification Courses and designing & conducting surveys, quizzes, questionnaires, etc. for collecting data insights related to the healthcare industry for the healthcare stakeholders. The Company also conducts offline/ online events/ sessions/ seminars for knowledge enhancement and sharing for the healthcare stakeholders.

The Board of Directors approved the standalone financial statements for the year ended March 31,2025

2. Significant accounting policies

2.1 Basis of preparation & presentation

The financial statements have been prepared to comply in all material respects with the Accounting Standards issued as per the provisions of Section 133 of the Companies Act, 2013 read with rule 7 of Companies (Accounts) Rules 2014.The financial statements are prepared on going concern basis under the historical cost convention on the accrual basis except in case of assets for which provision for impairment is made and revaluation is carried out. The accounting policies have been consistently applied by the Company .

2.2 Functional and Presentation Currency

These financial statements are presented in Indian Rupees (INR), which is also the Company's functional currency. All amounts are mentioned in lakhs and rounded off to 2 decimals unless, otherwise stated.

2.3 Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires judgements, estimates and assumptions to be made that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Difference between the actual results and estimates are recognized in the year in which the results are known / materialized.

2.4 Property, Plant & Equipment

Tangible assets

Tangible assets are stated at cost net of recoverable taxes, trade discounts and rebates and include amounts added on revaluation, less accumulated depreciation and impairment loss, if any. The cost of tangible assets comprises its purchase price, borrowing cost and any cost directly attributable to bring the asset to its working condition for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to assets.

Subsequent expenditures related to an item of Tangible asset are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Projects under which assets are not ready for its intended use are disclosed under capital work in progress.

Intangible assets

DocMode Health Technologies Ltd. Mumbai

Intangible assets are stated at cost of acquisition net of recoverable taxes less accumulated amortization / depletion and impairment loss, if any. The cost comprises purchase price, borrowing cost and any cost directly attributable to bring the asset to its working condition for its intended use and net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to intangible assets.

2.5 Leases

Leases of assets, where the company assumes substantially all the risk and benefits of ownership are classified as finance leases. Finance leases are capitalized at the lower of fair value of the leased assets at inception and the present value of minimum lease payments. Lease payments are apportioned between the finance charge and the outstanding liability. The finance charge is allocated periods during the lease term at a constant periodic rate of interest on the remaining balance of the liability.

Leases where the lessor effectively retains substantially all the risk and benefits of ownershipare classified, as operating leases. Lease rentals in respect of assets taken under operating leases are charged to statement of profit & loss on a straight line basis over the lease term.

2.6 Depreciation

Depreciation is provided on a pro-rata basis under the Written Down Value method over the useful life of the assets as prescribed under part C of Schedule II of the Companies Act,2013.

Fixed assets individually costing Rupees Five Thousand or less are depreciated at 100% over a period of one year.

Assets under finance lease are amortized over their estimated useful life or the lease term whichever is lower.

2.7 Impairment

As asset is treated as impaired when the carrying cost of asset exceeds its recoverable value. An impairment loss is charged to the Profit & Loss Statement in the year in which as asset is treated as impaired. The impairment loss recognized in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

2.8 Foreign Currency Transactions

i. Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of transaction or that approximates the actual rate at the date of transaction.

ii. Monetary items denominated in foreign currencies at the year- end are restated at year end rates. In case of items which are covered by forward exchange contracts, the difference between the year- end rate and the rate on the date of contract is recognized as exchange difference and the premium paid on forward contracts is recognized over the life of contract.

iii. Non-monetary foreign currency assets are carried at cost.

iv. Any income or expense on account of exchange differences either on settlement or on translation is recognized in the Profit & Loss Statement, except in the case of long term liabilities, where they relate to acquisition of fixed assets, in which case they are adjusted to the carrying cost of such assets.

2.9 Investments

Current investments are carried at lower of cost and quoted / fair value, computed category-wise. Non- current investments are stated at cost. Provision for diminution in the value of Non-Current Investments is made only if such a decline is other than temporary.

2.10 Cash and Cash equivalents

Cash and cash equivalents comprise cash and cash on deposit with banks. The company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amounts of cash to be cash equivalents.

2.11 Revenue recognition

i. Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

ii.Revenue from sale of goods is recognized when the significant risks and rewards of ownership have been transferred to the buyer. Revenue from sale of goods is net of sales tax, trade discounts, rebates etc.

iii. Revenue from services is recognized as and when the services are rendered in accordance with the terms of the specific contracts, net of all contractual deductions. Revenue from Services is recognized net of all taxes and levies..

iv. Income from interest on deposits is recognized on a time proportion basis.

v. Dividend income is recognized when the right to receive payment is established.

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2.12 Employee benefits

(i) Short term employment benefits

The undiscounted amount of short term employee benefits expected to be paid in exchange for the services rendered by the employees are recognized as expense during the period when the employee render the services. These benefits include performance incentive and compensated absences.

(ii) Post-employment benefits

a) Defined contribution plans

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions to a separate entity. The Company makes specified monthly contribution towards Provident Fund and pension scheme. The Company's contribution is recognized as an expense in the Profit and Loss Statement during the period in which the employee renders the related service.

b) Defined benefit plans

Gratuity

Benefits payable to eligible employees of the Company with respect to gratuity, a defined benefit plan is accounted for on the basis of an actuarial valuation as at the balance sheet date. In accordance with the Payment of Gratuity Act, 1972, the plan provides for lump sum payments to vested employees upon retirement, death while in service or upon termination of employment in an amount equivalent to 15 days salary for each completed year of service. Vesting occurs upon completion of five years of service. The company contributes premium towards gratuity liability arrived by actuarial valuation performed by an independent actuary.

Acturial Valuation

The actuarial valuation method used for measuring the liability either Gratuity or Compensated absence is the Projected Unit Credit method. The estimate of future salary increases considered takes into account the inflation, seniority, promotion and other relevant factors. The expected rate of return on plan assets is the Company's expectation of the average long term rate of return expected on investments of the fund during the estimated term of the obligations. Actuarial gain/losses are recognized in the Statement of Profit and Loss in the year they are determined.

2.13 Borrowing costs

Borrowing costs include exchange difference arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost. Borrowing costs that are attributable to the acquisition or construction of a qualifying asset are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are recognised as an expense in the period in which they are incurred. Capitalisation of borrowing costs is suspended during the extended period in which active development is interrupted. Capitalisation of borrowing costs is ceased when substantially all the activities necessary to prepare the qualifying asset for its intended use or sale are complete. Other borrowing costs are charged to statement of profit and loss as and when incurred.

2.14 Provisions, contingent liabilities and contingent assets

Provision is recognized in the accounts when there is present obligation as a result of a past event(s) and it is probable that an outflow of resources will be required and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date.

Contingent liabilities are disclosed unless the possibility of outflow of resources is remote.

Contingent assets are neither recognized nor disclosed in the financial statements.

2.15 Income Taxes

Tax expense comprises of current tax and deferred tax. Current tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates.

Deferred income tax reflect the current period timing difference between taxable income and accounting income for the year and reversal of timing difference of earlier years/period. Deferred tax assets are recognized only to the extent there is reasonable certainty that the sufficient future income will be available except that deferred tax assets, in case there are unabsorbed depreciation or losses, are recognized only if there is virtual certainty that sufficient future taxable income will be available to realize the same.

Deferred tax assets and liabilities are measured using the tax rates and tax law that have been enacted or substantively enacted by the Balance Sheet date.

2.16 Earnings per share

Basic earnings per share are computed by dividing the net profit for the year attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity and dilutive equity equivalent shares outstanding during the year, except where the results would be anti-dilutive.

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Note 3
Share Capital

	March 31,2025	March 31,2024
Authorised Share Capital		
40,00,000 (P.Y 40,00,000) Equity Shares of Rs. 10 each	400.00	400.00
50,000(P.Y 50,000) Preference Shares of Rs 10 each	5.00	5.00
Total	**405.00**	**405.00**
Issued, Subscribed & Paid up		
31,42,800 (P.Y 31,42,800) Equity Shares of Rs. 10 each fully paid	314.28	314.28
Total	**314.28**	**314.28**

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each Shareholder is eligible for one vote per share. In the event of liquidation, the equity shareholders are eligilble to receive the remaining assets of the Company, after distribution of all preferential amounts, In proportion of their shareholding.

Reconciliation of no. of shares outstanding at the beginning and at the end of the year

Particulars	March 31,2025 Equity Shares		March 31,2024 Equity Shares	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	31,42,800.00	3,14,28,000.00	22,93,200.00	2,29,32,000.00
Shares Issued during the year	-	-	8,49,600.00	84,96,000.00
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	31,42,800.00	3,14,28,000.00	31,42,800.00	3,14,28,000.00

Details of Shares held by shareholders holding more than 5% in the Company:

Name of Shareholder	March 31,2025		March 31,2024	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Paulson Paul Thazhathedath	7,45,290.00	24%	7,45,290.00	24%
Hans Albert Lewis	7,45,290.00	24%	7,45,290.00	24%
Anil Khanna	4,01,310.00	13%	4,01,310.00	13%
Aalok Pathak	4,00,164.00	13%	4,00,164.00	13%
	22,92,054.00	73%	22,92,054.00	73%

Details of Shares held by Promoters at the end of the year

Name of Promoter	March 31,2025		March 31,2024		% Change During the year
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	
Paulson Paul Thazhathedath	7,45,290.00	24%	7,45,290.00	0.24	-
Hans Albert Lewis	7,45,290.00	24%	7,45,290.00	0.24	-
Kenneth Paul Lewis	382.00	0%	382.00	0.00	-
	14,90,580.00	47%	14,90,580.00	0.47	-

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Note 4
Reserves and Surplus

	March 31,2025	March 31,2024
Surplus/Deficit in the Statement of Profit and Loss		
Opening Balance	723.20	118.21
(-) Capitalisation of reserves	-	-
(+) Securities Premium	-	586.22
(+) Net Profit/(Net Loss) For the current year	(202.67)	18.76
Closing Balance	**520.53**	**723.20**
Total	**520.53**	**723.20**

Note 5
Minority Interest

	-	-
Equity Share Capital	0.01	-
Add: Profit attributable to minority shareholders	0.03	-
Total	0.03	-

Note 6
Long Term Borrowings

	March 31,2025	March 31,2024
Secured Loans		
Unsecured Loans		
a) Bonds / Debentures	-	-
b) Term Loans	-	-
A) From Banks	3.49	74.60
B) From Other Parties	108.96	359.60
e) Loans & Advances from Related Parties	-	4.00
Total	112.45	438.20

Note 7
Long Term Provisions

	March 31,2025	March 31,2024
a) Provision for Employee Benefits	69.71	66.28
Total	69.71	66.28

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Note 8
Short Term Borrowings

	March 31,2025	March 31,2024
Secured Loans		
a) Bonds / Debentures	175.00	-
(Secured by way of pledge of shares & other assets)		
b) Loans and Advances from Related Parties	-	-
c) Deposits	-	-
d) Other Loans & Advances (Specify Nature)	-	-
d) Bank Overdraft Account	111.12	109.99
(Secured by way of lien on Fixed Deposit with Bank)		
Unsecured Loans		
B) From Other Parties	-	-
Current Maturities of Long Term Borrowings	283.78	369.84
Total	569.91	479.82

Note 9
Trade Payables

	March 31,2025	March 31,2024
Total outstanding dues of Creditors of Micro & Small Enterprises	184.52	18.55
Total outstanding dues of Creditors other than Micro & Small Enterprises	349.54	254.76
	-	-
Total	**534.06**	**273.30**

Trade Payables Ageing Schedule as at March 31,2025

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	172.93	11.59	-	-	184.52
Others	333.99	11.38	-	4.16	349.54
Dispute dues-MSME					-
Dispute dues-Others					-
Total					**534.06**

Trade Payables Ageing Schedule as at March 31,2024

Particulars	Outstanding for following periods from due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	13.78	4.76	-	-	18.55
Dispute dues-Others	172.82	0.40	79.00	2.54	254.76
Dispute dues-MSME	-	-	-	-	-
Others	-	-	-	-	-
Total					**273.30**

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Note 10
Other Current Liabilities

	March 31,2025	March 31,2024
a) Interest Accrued and due on Debentures	1.54	-
b)Income Received in Advance	1,381.33	356.00
c) Unpaid matured debentures and interest accrued thereon	55.45	-
d) Other Payables	13.32	-
Total	**1,451.63**	**356.00**

Note 11
Short Term Provisions

	March 31,2025	March 31,2024
a) Provision for Employee Benefits	139.98	129.32
b) GST Payable	21.29	18.87
c) TDS Payable	191.27	209.17
d) Audit Fees Payable	6.00	6.00
Total	**358.55**	**363.35**

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Note 12 - Property, Plant and Equipment
(Currency: Indian rupee in Lacs)

Particulars/Assets	Tangible Assets				Intangible			Gross Total
	Computers	Machinery	Office Equipments	Total	Software	Assets Under Development	Total	
Gross Block								
At 1st April 2023	10.77	0.45	1.55	12.77	5.41	202.80	208.21	220.98
Additions	8.07	86.54	-	**94.61**	-	647.12	**647.12**	741.73
Deductions/Adjustments	-	-	-	-	-	-	-	-
At 1st April 2024	18.84	86.99	1.55	107.38	5.41	849.92	855.33	962.71
Additions	0.09	54.60		**54.69**	-	309.84	**309.84**	364.53
Deductions/Adjustments	-	-	-	-	-		-	-
At 31st March 2025	**18.93**	**141.59**	**1.55**	**162.07**	**5.41**	**1,159.76**	**1,165.17**	**1,327.24**
Depreciation								
At 1st April 2023	10.09	0.15	0.95	11.20	2.34	-	2.34	13.53
Additions	0.63	0.06	0.28	0.97	1.47	-	1.47	2.44
Deductions/Adjustments	-	-	-	-	-		-	-
At 1st April 2024	10.73	0.21	1.23	12.17	3.80	-	3.80	15.97
Additions	4.85	24.18	0.13	29.16	0.76	-	0.76	29.92
Deductions/Adjustments	-	-	-	-	-	-	-	-
At 31st March 2025	**15.57**	**24.39**	**1.36**	**41.32**	**4.57**	**-**	**4.57**	**45.89**
Net Block								
At 31st March 2024	**8.11**	**86.77**	**0.32**	**95.21**	**1.61**	**849.92**	**851.53**	**946.74**
At 31st March 2025	**3.36**	**117.19**	**0.19**	**120.74**	**0.84**	**1,159.76**	**1,160.60**	**1,281.35**

If Assets Purchase During the Year the Dep formula = Life used in Purchasing Year x Depreciable Amount over whole Life x Rate of Depreciation
If Opening Assets Depreciation Formula = IF(AND(Remaining Life<1,Remaining Life>0),(Opening WDV-Salvage Value),(Opening WDV*Rate of Depreciation))

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Notes to the Consolidated financial statements
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Note 13
Non Current Investments

	March 31,2025	March 31,2024
(Unquoted, fully paid up, at cost)		
Investment in Equity Instruments	0.00	0.00
Investment in Fixed Deposits	120.52	110.00
Total	**120.52**	**110.00**

NOTE 14
Deferred Tax Assets (Net)

	March 31,2025	March 31,2024
Deferred Tax Assets	25.51	18.71
Total	25.51	18.71

Note 15
Long Term Loans and Advances

	March 31,2025	March 31,2024
a) Capital Advances	-	-
b) Loans and Advances to related Parties	-	-
Unsecured, Considered good	0.05	0.03
c) Other Loans and Advances		
MAT Credit Entitlement	0.08	-
Unsecured, Considered good	2.65	-
Total	2.78	0.03

NOTE 16
Other Non Current Assets

	March 31,2025	March 31,2024
i) Security Deposits		
Central Depository Services	0.10	6.15
Rent Security Deposits	6.10	0.27
National Stock Exchange	6.71	6.71
Total	**12.91**	**13.13**

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Note17
Current Investments

	March 31,2025	March 31,2024
Investment in Fixed Deposit	8.69	16.24
	8.69	**16.24**

Note 18
Inventories

	March 31,2025	March 31,2024
a) Inventory of Digital Course Content	250.16	251.39
b) Service Work in Progress	866.77	-
	1,116.93	**251.39**

Note 19
Trade Receivables

	March 31,2025	March 31,2024
Trade Receivable		
Secured, considered good	-	-
Unsecured, considered good	923.94	1,146.89
Unsecured, considered doubtful	-	-
Less: Provision for doubtful debts	-	-
Total	**923.94**	**1,146.89**

Trade Receivables Ageing Schedule as at March 31,2025

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Good	150.05	29.62	77.95	666.32	-	**923.94**
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	150.05	29.62	77.95	666.32	-	923.94

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Trade Receivables Ageing Schedule as at March 31,2024

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	Total
Undisputed Trade Receivables- Considered Good	227.51	238.77	525.32	155.29	-	1,146.89
Undisputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables- Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables- Considered Doubtful	-	-	-	-	-	-
Others	227.51	238.77	525.32	155.29	-	1,146.89

Note20
Cash and Cash Equivalents

	March 31,2025	March 31,2024
Cash & Cash Equivalents		
a) Balance with Bank	180.82	306.60
b) Cheques, Drafts on Hand	-	-
c) Cash on Hand	2.68	3.68
Total	**183.50**	**310.28**

Note 21
Short Term Loans and Advances

	March 31,2025	March 31,2024
Loans & Advances to related Parties		
Others		
Balances with revenue authorities	25.37	-
Advance Tax & TDS (Net of Provision for Tax)	162.24	132.75
TDS Revcoverable from NBFC	18.10	13.12
Other Loans & Advances	42.49	55.14
Total	**248.20**	**201.02**

NOTE 22
Other Current Assets

	March 31,2025	March 31,2024
Excess Interest Paid Recoverable	6.81	-
Total	**6.81**	-

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Notes to the Consolidated financial statements
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Note 23
Revenue from Operations

	March 31,2025	March 31,2024
Sale of products		
Sale of Goods	682.39	683.54
Sale of Services		
Sale of Services	3,494.90	3,317.20
Other Operating Revenue	-	-
Total	**4,177.29**	**4,000.73**

Note 24
Other Income

	March 31,2025	March 31,2024
Interest Income	13.02	13.44
Miscellaneous Income	2.27	0.15
Sundry Balances written off	77.64	-
Discount Received	0.04	0.01
Total	**92.98**	**13.59**

Note 25
Purchases/Consumption of Goods & Services

	March 31,2025	March 31,2024
CME Course Content	22.40	8.41
Purchase of Books	14.83	105.17
Printed Literature	200.63	174.56
Travelling Expenses	208.31	83.07
Event Consumables	976.51	632.53
Professional Fees	2,620.24	1,611.97
Contractee Fees	415.74	510.23
Webinar Expenses	0.72	1.08
Transcription Charges	4.93	6.14
Service Charges	2.52	0.25
Content Expenses	10.11	3.16
Total	**4,476.94**	**3,136.56**

Note 26
Changes in inventories

	March 31,2025	March 31,2024
Opening Stock		
Finished Goods	-	-
Service Work in Progress	-	-
CME Course Content & Books	251.39	252.96
Total (A)	**251.39**	**252.96**
Closing Stock		
CME Course Content & Books	250.16	248.54
Service Work in Progress	866.77	-
Others	-	2.85
Total (B)	**1,116.93**	**251.39**
Total (A-B)	**(865.55)**	**1.58**

Note 27
Employee Benefits Expenses

	March 31,2025	March 31,2024
Salaries & Wages	337.55	437.50
Contribution to Providend Fund and Other Fund	26.74	29.81
Contribution to Recognised Gratuity Fund	5.61	17.89
Staff Welfare	6.40	9.92
Employee Insurance Premium	-	-
Total	**376.30**	**495.11**

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Note 28
Finance Costs

		March 31,2025	March 31,2024
a)	Interest Expenses		
	On Borrowings	157.47	133.79
	On Deferred/Delayed Payment of Taxes	29.54	14.72
b)	Other Borrowing Cost	2.00	16.49
c)	Applicable net gain/loss on foreign currency transactions and	2.87	0.72
	Total	**191.89**	**165.72**

Note 29
Other Expenses

	March 31,2025	March 31,2024
Event Expenses	0.52	-
Advertising & Marketing Expenses	8.27	9.15
Cloud Services	4.16	1.69
Service Charges	11.18	11.45
Software Charges	7.20	4.10
Webinar Expenses	3.72	-
Electricity Expenses	1.63	1.91
Rent	41.61	41.02
Recruitment Charges	3.49	1.44
Commission & Brokerage	0.56	7.95
Telephone Expenses	0.56	0.48
Insurance Charges	0.64	0.87
Repairs & Maintenance	0.79	1.03
Sponsorship Service	-	4.30
Office Expenses	4.97	4.83
Professional Fees	115.68	24.60
IT Consultancy & Support Service	1.73	3.49
Profession Tax	0.10	0.15
Travelling Expenses	9.51	5.03
GST Expensed out	5.61	7.86
Printing, Postage & Courier	2.03	3.02
Rates & Taxes	1.84	-
Director Sitting Fees	-	1.50
Other Expenses	20.92	6.97
Business Promotion	-	2.10
IPO Expenses	-	21.24
Donation	-	5.50
Prior Period Expenses	4.31	1.01
Payment to Auditors		
Auditor Remuneration	6.25	6.25
Total	**257.29**	**178.95**

Note 30 - Contingent liabilities & Commitments in respect

Particulars	**March 31,2025**	**March 31,2024**
A. Contingent Liabilities		
a Claims against the company not acknowledge as debts	Nil	Nil
b. Guarantees	Nil	Nil
c.Other money for which the company is contingently liable.	Nil	Nil
Total	-	-

B. Commitments

There are no commitments as at 31st March, 2025

Note 31 - Deferred Tax Asset (Liability)

Particulars	**March 31,2025**	**March 31,2024**
Permanent Difference		
Items disallowed under Income Tax Act, 1961	-	-
Timing Difference		
Difference in Gratuity Provision	68.07	22.97
Difference in Fixed Assets	(0.83)	1.98
Total	67.25	24.94
Deferred Tax Asset on Timing Difference	**19.00**	**7.00**

DocMode Health Technologies Ltd. Mumbai

DocMode Health Technologies Limited
(Formerly known as Docmode Health Technologies Private Limited)
CIN : L74999MH2017PLC297413
Notes to the Consolidated financial statements
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Note 32 - Auditor's Remuneration

Particulars	March 31,2025	March 31,2024
Statutory Audit Fees	6.00	6.00
Total	**6.00**	**6.00**

Note 33 - Expenditure / Income in foreign currency (on accrual basis):

Particulars	March 31,2025	March 31,2024
Import	99.66	29.80
Export	6.89	10.45
Total	**106.55**	**40.25**

Note 34 - Earning Per Share

Particulars	March 31,2025	March 31,2024
Net Profit after tax	(202.64)	18.76
Weighted Average number of equity shares	31.43	31.43
EPS (Basic) (Rs.)	(6.45)	0.60
EPS (Diluted) (Rs.)	(6.45)	0.60
Face Value per equity share (Rs.)	10.00	10.00

Note 35 - Related Party Transactions

(a) Names of Related Parties & Nature of Relationship	
Paulson Paul Thazhathedath	Director
Hans Albert Lewis	Director
Paresh Sampat	Director
Monina Elizabeth Lewis	Director
Docmode Endeavors LLP	Director having substantial Interest
Augmentors Healthcare LLP	Director having substantial Interest
Aumen Healthcare Pvt Ltd	Director having substantial Interest
Kenneth Paul Lewis	Relative of Director

(b) Director Remuneration	**March 31,2025**	**March 31,2024**
Paulson Paul Thazhathedath	39.00	39.00
Hans Albert Lewis	39.00	39.00
Total	**78.00**	**78.00**

(c) Loan given by Related Party	**March 31,2025**	**March 31,2024**
Paulson Paul Thazhathedath	-	4.00
Total	**-**	**4.00**

(d) Income Received in Advance from Related Party	**39.00**	**39.00**
Augmentors Healthcare LLP	17.93	
	-	-
Total	**17.93**	**-**

(e) Capital Expenditure	**March 31,2025**	**March 31,2024**
Augmentors Healthcare LLP	-	143.06
Aumen Healthcare Pvt Ltd	-	214.08
Total	**-**	**357.14**

Note 36 - Leases

Particulars	March 31,2025	March 31,2024
Operating Lease		
Lease rentals charged to revenue for lease agreements for the right to use the following assets		
Office Equipments	20.37	16.23
Office Premises	21.25	24.78
Total	**41.61**	**41.02**

The Lease agreements are executed for a reasonable period with a renewal clause and also provide for termination at will by either party by giving prior notice.

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Note 37 - Disclosure pursuant to Accounting Standard 15 (Employee benefits)

a)Defined Contribution Plans to Provident fund (defined contribution)

The Company makes contributions to Provident Fund which is defined contribution plans for qualifying employees. Under the scheme, the Company is required to contribute a specified percentage of the payroll cost to fund the benefits. The Company recognized Rs 13.18/- Lacs (March,2024: Rs.14.72/- Lacs) for provident fund contributions in the Statement of Profit and Loss. The contributions payable to the plan by the Company are at the rates specified in the rules of the scheme.

a) Gratuity (defined benefit)

Every employee is entitled to the benefit equivalent to 15 days of total gross salary last drawn for each completed year of service. Gratuity is payable to all eligible employees of the Company on retirement or separation or death or permanent disablement in terms of the provisions of the Payment of Gratuity Act. The Company recognized Rs.5.61/- Lacs (March, 2024: Rs.17.88/- Lacs) in the Statement of Profit and Loss.

	March,2025	March, 2024
Method	**Projected Unit Credit Method**	**Projected Unit Credit Method**
Assumptions		
Discount Rate	**6.83%**	7.22%
Expected Return on Plan Assets	**Funded**	Funded
Expected Return on Plan Assets	**Funded**	Funded
Mortality Table	**Indian Assured Lives Mortality (2012-14) Urban**	Indian Assured Lives Mortality (2012-14) Urban
Future Salary increases	**10%**	0.10
Disability	**Nil**	Nil
Attrition	**5%**	0.05
Retirement	**60, 65 & 70 years**	60 years

Note 38 - Funding Arrangement

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise, that the Intermediary shall lend or invest in party identified by or on behalf of the Company (Ultimate Beneficiaries). The Company has not received any fund from any party(s) (Funding Party) with the understanding that the Company shall whether, directly or indirectly lend or invest in other persons or entities identified by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

Note 39 - Segment Information

The Company is engaged in the business of providing vocational training. DocMode is a platform that provides authoritative, comprehensive and interactive learning programs for Health Professionals - Doctors, Nurses, Allied and Medical Students - across the world. The company is comeup with new segments during the year namely publishing of Medical books, trading of medical books and journals, conducting customised and inhouse events. The company operates in 13 geographical segments within India namely Maharashtra, Karnataka, Himachal Pradesh, Uttarakhand, West Bengal, Kerala, Tamilnadu, Telangana, Andhra Pradesh, Uttar Pradesh, Goa, Delhi, Haryana.

Note 40 - Other Additional Information

Information with regard to the other additional information and other disclosures to be disclosed by way of notes to statement of profit and loss as specified in the Schedule III of the Companies Act, 2013 is either 'nil' or 'not applicable' to the Company for the year.

Note 41 - Others

Previous year figures have been regrouped / reclassified wherever necessary to correspond with the current year classification / disclosure.

As per our report of even date
for R Sundaresan Aiyar & Co.
Chartered Accountants
Firm Registration No.: 110564W

SUNDARESAN AIYAR & CO. MUMBAI CHARTERED ACCOUNTANTS

CA R Sunderesan Aiyar
Partner

M. No.:043946
Place : Mumbai
Date : May 30, 2025
UDIN :25043946BMIQXB7502

for DocMode Health Technologies Limited

Paulson Paul Thazhathedath
Wholetime Director

DIN 02301881
Place : Mumbai
Date : May 30, 2025

Hans Albert Lewis
Whole Time Director & CFO

DIN 02301853
Place : Mumbai
Date : May 30, 2025

DocMode Health Technologies Ltd. Mumbai

Paresh Jaysih Sampat
Managing Director
DIN: 00410185
Place : Mumbai
Date : May 30, 2025